

Subhash Silk Mills Limited

Regd. Office: G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
Admin Office: 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
CIN: L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

September 28, 2024

To,

BSE Limited

Corporate Relationship Department

P. J. Towers, Dalal Street,

Mumbai – 400 001

Ref: BSE Scrip Code No. – 530231

Subject: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Details of voting results of the 54th Annual General Meeting (AGM) held on September 27, 2024

The 54th Annual General Meeting (“AGM”) of the Company was held on Friday, September 27, 2024 at 10.00 a.m. (IST) and concluded at 10.16 a.m. (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM).

In accordance with the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, please find enclosed following:

1. The voting results of the business transacted at the AGM in the prescribed format pursuant to Regulation 44(3) of the Listing Regulations – **Annexure A**
2. The consolidated Scrutinizer’s Report on remote e-voting prior and during the AGM – **Annexure B**

The above are also being uploaded on the Company’s website www.subhashsilk Millsltd.com and on website of Central Depository Services (India) Limited <https://www.evotingindia.com>.

We request the Stock Exchange and the Members of the Company to kindly take note of the above information on record.

Thanking You,

For **Subhash Silk Mills Limited**

Paridhi Somani

Company Secretary

Mem. No.: A45165

Encl.: As stated above.

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ANNEXURE A

SUMAMRY OF VOTING RESULTS OF THE 54TH AGM WITH DETAILS OF VOTING

Sr. No.	Details of Agenda / Resolutions proposed at 54 th AGM	Ordinary / Special Resolution	Mode of voting	Remarks
1.	Adoption of Audited Financial Statements of the Company for Financial Year ended March 31, 2024 and the Reports of the Board of Directors & Auditors thereon	Ordinary	E-voting prior and during the 54 th AGM	Resolution passed with majority

Home		Validate		Resolution (1)				
Resolution required: (Ordinary / Special) whether promoter/promoter group are interested in the agenda/resolution?				Ordinary				
Description of resolution considered				Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1079400	35.4541	1079400	0	100.0000	0.0000
	Poll	3044500	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3044500	1079400	35.4541	1079400	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		141421	11.8245	141399	22	99.9844	0.0156
	Poll	1196000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1196000	141421	11.8245	141399	22	99.9844	0.0156
Total		4240500	1220821	28.7896	1220799	22	99.9982	0.0018
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution:							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Sr. No.	Details of Agenda / Resolutions proposed at 54 th AGM	Ordinary / Special Resolution	Mode of voting	Remarks
2.	Re-Appointment of Mr. Dhiraj Subhash Mehra (DIN 01409010) as a Director liable to retire by rotation	Ordinary	E-voting prior and during the 54 th AGM	Resolution passed with majority

Category		Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Resolution (2)									
Resolution required: (Ordinary / Special)					Ordinary				
w/ener promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					Re-Appointment of Mr. Dhiraj Subhash Mehra (DIN 01409010) as a Director liable to retire by rotation				
Promoter and Promoter Group		E-Voting	3044500	1079400	35.4541	1079400	0	100.0000	0.0000
		Poll		0	0.0000	0	0	0	0
		Postal Ballot (if applica		0	0.0000	0	0	0	0
		Total	3044500	1079400	35.4541	1079400	0	100.0000	0.0000
Public-Institutions		E-Voting	0	0	0	0	0	0.0000	0.0000
		Poll		0	0	0	0	0.0000	0.0000
		Postal Ballot (if applica		0	0	0	0	0.0000	0.0000
		Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions		E-Voting	1196000	141421	11.8245	141399	22	99.9844	0.0156
		Poll		0	0.0000	0	0	0	0
		Postal Ballot (if applica		0	0.0000	0	0	0	0
		Total	1196000	141421	11.8245	141399	22	99.9844	0.0156
Total			4240500	1220821	28.7896	1220799	22	99.9982	0.0018
Whether resolution is Pass or Not.								Yes	
Disclosure of notes on resolution								Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public- Non Institutions	0

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Sr. No.	Details of Agenda / Resolutions proposed at 54 th AGM	Ordinary / Special Resolution	Mode of voting	Remarks
3.	Appointment of Mr. Jay Narayan Nayak (DIN 05174213) as Non-Executive and Independent Director	Ordinary	E-voting prior and during the 54 th AGM	Resolution passed with majority

[Home](#) [Validate](#)

Resolution (3)								
Resolution required: [Ordinary / Special]				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Jay Narayan Nayak (DIN 05174213) as Non-Executive and Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$[(3)/(1)] * 100$	(4)	(5)	$[(4)/(2)] * 100$	$[(5)/(2)] * 100$
Promoter and Promoter Group	E-Voting		1079400	35.4541	1079400	0	100.0000	0.0000
	Poll	3044500	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3044500	1079400	35.4541	1079400	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		141421	11.8245	141399	22	99.9844	0.0156
	Poll	1196000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1196000	141421	11.8245	141399	22	99.9844	0.0156
Total		4240500	1220821	28.7896	1220799	22	99.9982	0.0018
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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Sr. No.	Details of Agenda / Resolutions proposed at 54 th AGM	Ordinary / Special Resolution	Mode of voting	Remarks
4.	Appointment of Ms. Kavisha Dinesh Shah (DIN 09124459) as Non-Executive and Independent Woman Director	Ordinary	E-voting prior and during the 54 th AGM	Resolution passed with majority

Category		Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Resolution (4)									
Resolution required: (Ordinary / Special) whether promoter/promoter group are interested in the appointment/resolution?					Ordinary				
Description of resolution considered					Appointment of Ms. Kavisha Dinesh Shah (DIN 09124459) as Non-Executive and Independent Director				
Promoter and Promoter Group		E-Voting	3044500	1079400	35.4541	1079400	0	100.0000	0.0000
		Poll		0	0.0000	0	0	0	0
		Postal Ballot (if applicable)		0	0.0000	0	0	0	0
		Total	3044500	1079400	35.4541	1079400	0	100.0000	0.0000
Public-Institutions		E-Voting	0	0	0	0	0	0.0000	0.0000
		Poll		0	0	0	0	0.0000	0.0000
		Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
		Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions		E-Voting	1196000	141421	11.8245	141397	24	99.9830	0.0170
		Poll		0	0.0000	0	0	0	0
		Postal Ballot (if applicable)		0	0.0000	0	0	0	0
		Total	1196000	141421	11.8245	141397	24	99.9830	0.0170
Total			4240500	1220821	28.7896	1220797	24	99.9980	0.0020
Whether resolution is Pass or Not.								Yes	
Disclosure of notes on resolution								Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Sumeet Mehra,
The Chairman
Subhash Silk Mills Limited
G-15, Ground Floor, Prem Kutir,
177 Marine Drive, Mumbai 400020

Subject: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 54th Annual General Meeting (AGM) members of Subhash Silk Mills Limited held on Friday, September 27, 2024 at 10:00 am IST through Video Conferencing (hereinafter referred to as 'VC') and/or Other Audio Visual Means (hereinafter referred to as 'OAVM')

Dear Sir,

I, **Jyoti N. Kholia**, partner of **KNK & Co. LLP**, Company Secretaries in Practice, had been appointed as Scrutinizer by the Board of Directors of Subhash Silk Mills Limited ("Company") pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for the purpose of scrutinizing the remote e-voting process and e-voting taken at the **54th Annual General Meeting of Equity Shareholders of Subhash Silk Mills limited held on Friday, September 27, 2024 at 10:00 am IST through Video Conferencing (hereinafter referred to as 'VC') and/or Other Audio Visual Means (hereinafter referred to as 'OAVM')**.

After the closure of remote e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the 54th AGM. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in

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favour or against the resolutions. I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Our responsibility as a Scrutinizer is restricted in submitting a Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of CDSL, the authorized agency to provide remote e-Voting facilities before and during the AGM as engaged by the Company.

I therefore submit my report as under:

A. Relating to Remote E-Voting:

1. The remote e-voting period remained open from 9.00 a.m. on Tuesday, September 24, 2024, up to 5:00 p.m. on Thursday, September 26, 2024.
2. The Annual Report and the Notice of Annual General Meeting were sent by electronic mode to those Members whose emails were registered with Depository Participants. The notice of the Annual General Meeting was also in the English language national daily newspaper circulating in the whole or substantially the whole of India and in the Marathi language in the Marathi newspaper of the region, where the registered office of the listed entity is situated, on September 3, 2024.

B. Cut-off Date:

The Voting rights were reckoned as on September 20, 2024, being the cut-off date for the purpose of deciding the entitlement for remote e-voting and e-voting at the AGM.

C. Result of E-Voting and E-voting at AGM is as under:

1. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting and e-voting by the Members at the AGM were unblocked.
2. The details of equity shareholders, who voted 'For/Against' were extracted from the e-voting website of CDSL.
3. The following are the details of the number of Members who have cast their votes either through Remote e-voting or E-Voting at the AGM.
 - i) 43 Members had cast their vote through Remote E-voting.
 - ii) 1 Members had cast their vote through Venue E-voting at the AGM.
4. The combined results of the remote e-voting and venue e-voting by Members at the AGM on matters/business as specified in the notice of the 54th AGM are as follows:

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Resolution No. 1: Adoption of Audited Financial Statements of the Company for Financial Year ended March 31, 2024 and the Reports of the Board of Directors & Auditors thereon.

a) Voted in favour of the resolution:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	38	1	39
Number of Votes cast by them	12,20,798	1	12,20,799
% of total number of valid votes cast	100.00%	100.00%	100.00%

b) Voted against of the resolution:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	5	0	5
Number of Votes cast by them	22	0	22
% of total number of valid votes cast	0.00%	0.00%	0.00%

c) Invalid Votes:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	0	0	0
Number of Vote	0	0	0

Resolution No. 2: Re-Appointment of Mr. Dhiraj Subhash Mehra (DIN 01409010) as a Director liable to retire by rotation:

a) Voted in favour of the resolution:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	38	1	39
Number of Votes cast by them	12,20,798	1	12,20,799
% of total number of valid votes cast	100.00%	100.00%	100.00%

b) Voted against of the resolution:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	5	0	5
Number of Votes cast by them	22	0	22
% of total number of valid votes cast	0.00%	0.00%	0.00%

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a) Invalid Votes:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	0	0	0
Number of Vote	0	0	0

Resolution No. 3: Appointment of Mr. Jay Narayan Nayak (DIN 05174213) as Non-Executive and Independent Director:

a) Voted in favour of the resolution:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	38	1	39
Number of Votes cast by them	12,20,798	1	12,20,799
% of total number of valid votes cast	100.00%	100.00%	100.00%

b) Voted against of the resolution:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	5	0	5
Number of Votes cast by them	22	0	22
% of total number of valid votes cast	0.00%	0.00%	0.00%

b) Invalid Votes:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	0	0	0
Number of Vote	0	0	0

Resolution No. 4: Appointment of Ms. Kavisha Dinesh Shah (DIN 09124459) as Non-Executive and Independent Woman Director:

a) Voted in favour of the resolution:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	38	1	39
Number of Votes cast by them	12,20,796	1	12,20,797
% of total number of valid votes cast	100.00%	100.00%	100.00%

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b) Voted against of the resolution:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	6	0	6
Number of Votes cast by them	24	0	24
% of total number of valid votes cast	0.00%	0.00%	0.00%

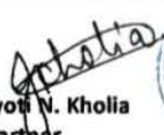
c) Invalid Votes:

Particulars	Remote E-voting	Voting at AGM through E-voting	Total
Number of members voted	0	0	0
Number of Vote	0	0	0

Based on the foregoing, the Resolution No. (s) 1, 2, 3 and 4 has been passed with the requisite majority.

All the relevant records of e- Voting is under my safe custody until the Chairman considers, approves and signs the Minutes of the 54th Annual General Meeting and the same shall be handed over to the Chairman or the Company Secretary of the Company for safe keeping.

For KNK & Co. LLP
Firm of Company Secretaries
PR. No.: 1664/2022


Jyoti N. Kholia
Partner

FCS: 9803 | C.P. No.: 12224

UDIN: f009803f001357358

Place: Mumbai

Date: September 28, 2024

Countersign by:

Chairman of AGM of the Company

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