

Subhash Silk Mills Ltd.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

August 10, 2017

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Ref.: Company Code No. 530231

Sub.: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter ended June 30, 2017

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following Quarter:

QUARTER ENDED	JUNE 30, 2017
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Kindly acknowledge receipt of the same.

Thanking you,

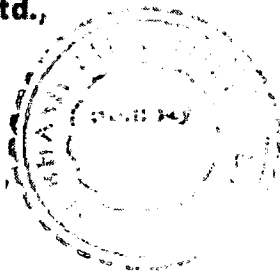
Yours Faithfully,

For Subhash Silk Mills Ltd.,


Paridhi Somani

Company Secretary

Encl.: As stated above.



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.17 Unaudited	31.03.17 Audited	30.06.16 Unaudited	31.03.17 Audited
	Revenues				
I	a. Revenue from Operations	0.60	0.27	0.52	1.22
II	b. Other Income	42.69	42.69	42.23	169.37
III	Total Revenue (I+II)	43.29	42.96	42.75	170.59
	Expenses				
	a) Cost of materials consumed	0.07	(0.17)	2.36	2.74
	b) Purchase of stock in trade				
	c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(0.04)	(0.38)	(1.97)	(2.69)
	d) Excise Duty on Sales	-	-	-	-
	e) Employee Benefit Expenses	4.92	4.92	10.43	18.94
	f) Finance Cost	0.02	0.14	-	0.14
	g) Depreciation and amortisation expenses	14.30	14.30	19.63	57.20
	h) Manufacturing and Operating Expenses	0.34	0.21	0.32	1.41
	i) Administrative and Other Expenses	24.69	16.14	14.35	89.19
IV	Total Expenses	44.30	35.16	45.12	166.93
V	Profit before exceptional and extraordinary items and taxes (III-IV)	(1.01)	7.80	(2.37)	3.66
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	(1.01)	7.80	(2.37)	3.66
VIII	Extra ordinary items	-	-	-	-
IX	Profit before Tax (VII-VIII)	(1.01)	7.80	(2.37)	3.66
X	Tax Expenses				
	a) Current Tax	2.25	2.88	-	8.65
	b) Deferred Tax	(0.47)	-	-	(0.60)
	c) Tax Expenses related to earlier years	-	-	-	-
XI	Profit for the period (IX-X)	(2.79)	4.92	(2.37)	(4.39)
XII	Other Comprehensive Income				
	A (i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	(ii) Tax on above	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	(ii) Tax on above	-	-	-	-
	Total of Other Comprehensive Income	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	(2.79)	4.92	(2.37)	(4.39)
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	404.94	404.94	404.94	404.94
XV	Other Equity				572.06
XVI	Earning Per Share in Rs. (Not Annualised)				
	a) Basic	(0.07)	0.12	(0.06)	(0.10)
	b) Dilluted	(0.07)	0.12	(0.06)	(0.10)

1 The above unaudited results for the quarter ended 30th June 2017 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 10th August 2017.

2 The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind. As. The impact of transition has been provided in Other equity (opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April 2016. The figure for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101 First Time adoption of Indian Accounting standards, the Company has presented a reconciliation of profit as per Previous GAAP and Ind AS.

Nature of Adjustments	Quarter ended		Year ended
	31st March 17	30th June 16	31st March 17
Profit as per Previous GAAP	4.92	(2.37)	(4.39)
Add/(Less) : Adjustments in statement of profit and Loss	-	-	-
Net Profit before OCI as per Ind AS	4.92	(2.37)	(4.39)
Other Comprehensive Income (net of Tax impact)	-	-	-
Total Comprehensive income as per Ind AS	4.92	(2.37)	(4.39)

Nature of Adjustments/Reconciliation as under	(Rs. In Lakhs)	
	As at 31.3.2017	As at 31.3.2017
Other Equity (Reserves) as per serial No. XV	Nil	572.06
Other Equity (Reserves) as per previous GAAP	Nil	572.06
Adjustments:		
Other Equity (Reserves) as per AS	Nil	572.06

4 The Financial results for the quarter ended 30th June 2016, quarter ended 31st March 2017 and year ended 31st March 2017 including the reconciliation of profit for above quarters/year and reconciliation of reserves as at 31st March 2017 with reported figures under previous GAAP have not been audited. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.

Place :- Mumbai
Date :- 10th Aug 2017


Dhiraj Mehra
Managing Director
DIN: 01409010