

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Rs. (Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	01.07.2012 To 30.09.2012 (Unaudited)	01.04.2012 To 30.06.2012 (Unaudited)	01.07.2011 To 30.09.2011 (Unaudited)	01.04.2012 To 30.09.2012 (Unaudited)	01.04.2011 To 30.09.2011 (Unaudited)	01.04.2011 To 31.03.2012 (Audited)
1 Net Sales/Income from Operation	9.09	1.13	22.75	10.22	10.77	57.39
2 Expenditure						
a) (Increase) / Decrease in Stock in trade	(4.24)	(0.28)	7.17	(4.52)	(9.84)	(3.31)
b) Consumption of Raw Material	8.30	0.87	7.82	9.17	9.23	25.98
c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee Cost	2.85	3.18	2.96	6.03	3.02	13.45
e) Depreciation	9.52	9.13	6.81	18.65	7.05	28.47
f) Other Expenditure	30.02	39.63	16.26	69.65	21.02	80.45
Total	46.45	52.53	41.02	98.98	30.48	145.04
3 Profit from Oper.before Interest & Exceptional Items (1-2)	(37.36)	(51.40)	(18.27)	(88.76)	(19.71)	(87.65)
4 Other Income	131.45	213.99	28.70	345.44	29.14	126.54
5 Profit before Interest & Exceptional Items (3+4)	94.09	162.59	10.43	256.68	9.43	38.89
6 Interest	5.16	5.05	0.57	10.21	0.66	3.80
7 Profit after Interest but before tax (5-6)	88.93	157.54	9.86	246.47	8.77	35.09
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) before taxation (7+8)	88.93	157.54	9.86	246.47	8.77	35.09
10 Tax Expenses	21.25	32.00	2.34	53.25	2.06	4.19
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	67.68	125.54	7.52	193.22	6.71	30.90
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the Period (11-12)	67.68	125.54	7.52	193.22	6.71	30.90
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						(159.84)
16 Earning Per Share (In Rs.)						
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	1.60	2.96	0.18	4.56	0.16	0.73
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	1.60	2.96	0.18	4.56	0.16	0.73
17 Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00
Percentage of Shareholding	27.95	27.95	27.95	27.95	27.95	27.95
18 Promoters & Promoters group Shareholding						
a) Pledged/ Encumbered						
- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non encumbered						
- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05	72.05	72.05
- % of Shares (as a % of the total share capital of the Company)						

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

PARTICULARS	30.09.2012	31.03.2012
A EQUITIES & LIABILITIES		
1 Shareholders' Fund		
A) Share Capital	404.94	404.94
b) Reserve & Surplus	33.38	(159.84)
Sub-Total Shareholders' Funds	438.32	245.10
2 Share Application money pending allotment	0.00	0.00
3 Non-Current Liabilities		
a) Long Term Borrowings	196.64	211.14
b) Other Long Term Liabilities	243.01	190.82
Sub-Total Non Current Liabilities	439.65	401.96

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4 Current Liabilities		
a) Trade Payables	12.87	15.20
b) Other Current Liabilities	36.30	245.72
c) Short term provisions	36.58	0.00
Sub-Total Current Liabilities	85.75	260.92
TOTAL- EQUITY AND LIABILITIES	963.72	907.98
B ASSETS		
1 Non- Current Assets		
a) Fixed Assets	922.59	836.37
b) Non- Current Investments	0.33	0.33
c) Long term loans and advances	10.58	10.51
d) Other non-current assets	0.00	0.00
Sub-Total Non Current Assets	933.50	847.21
2 Current Assets		
a) Inventories	12.76	8.24
b) Trade Receivables	5.26	10.86
c) Cash and cash equivalents	4.08	13.05
d) Short Term loans and advances	8.12	24.11
e) Other current assets	0.00	4.51
Sub-Total Current Assets	30.22	60.77
TOTAL- ASSETS	963.72	907.98

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th November 2012.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Investor Complaints for the quarter ended 30th September 2012:
 - a) Pending at the beginning of the quarter: NIL
 - b) Received and disposed off during the quarter: NIL
 - c) Pending at the end of the quarter: NIL
- 4 Previous period figures have been regrouped/ reclassified wherever necessary.
- 5 Limited Review of these results has been carried out by the Auditors

Date: 12th November 2012
Place: Mumbai

For Subhash Silk Mills Limited

Sd/-

Dhiraj Mehra
Director