

# Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2013

Rs.(Lakhs)

PARTICULARS	Quarter Ended		Year Ended		
	01.01.2013 To 31.03.2013 (Audited)	01.10.2012 To 31.12.2012 (Unaudited)	01.01.2012 To 31.03.2012 (Unaudited)	01.04.2012 To 31.03.2013 (Audited)	01.04.2011 To 31.03.2012 (Audited)
1 Net Sales/Income from Operation	0.58	2.61	10.89	13.41	57.39
2 Expenditure					
a) (Increase) / Decrease in Stock in trade	(2.93)	(0.64)	0.52	(8.09)	(3.31)
b) Consumption of Raw Material	2.30	1.75	4.02	13.22	25.98
c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
d) Employee Cost	7.50	4.07	2.22	17.60	13.45
e) Depreciation	9.28	9.26	7.80	37.19	28.47
f) Other Expenditure	20.30	30.84	21.82	120.79	80.45
<b>Total</b>	<b>36.45</b>	<b>45.28</b>	<b>36.38</b>	<b>180.71</b>	<b>145.04</b>
3 Profit from Operation before Interest & Exceptional items (1-2)	(35.87)	(42.67)	(25.49)	(167.30)	(87.65)
4 Other Income	(28.88)	130.28	38.42	446.84	126.54
5 Profit before Interest & Exceptional Items (3+4)	(64.75)	87.61	12.93	279.54	38.89
6 Interest	2.25	5.96	2.04	18.42	3.80
7 <b>Profit after Interest but before tax (5-6)</b>	<b>(67.00)</b>	<b>81.65</b>	<b>10.89</b>	<b>261.12</b>	<b>35.09</b>
8 Exceptional Items	290.27	0.00	0.00	290.27	0.00
9 Profit/(Loss) before taxation (7+8)	223.27	81.65	10.89	551.39	35.09
10 Tax Expenses	45.00	17.75	1.85	116.00	4.19
11 <b>Net Profit/(Loss) from ordinary Activities after tax (9-10)</b>	<b>178.27</b>	<b>63.90</b>	<b>9.04</b>	<b>435.39</b>	<b>30.90</b>
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13 <b>Net Profit (Loss) for the Period (11-12)</b>	<b>178.27</b>	<b>63.90</b>	<b>9.04</b>	<b>435.39</b>	<b>30.90</b>
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					(159.84)
16 Earning Per Share (In Rs.)					
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	4.20	1.51	0.21	10.27	0.73
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	4.20	1.51	0.21	10.27	0.73
17 Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00
Percentage of Shareholding	27.95	27.95	27.95	27.95	27.95
18 Promoters & Promoters group Shareholding					
a) Pledged/ Encumbered					
- No. of Shares	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b) Non encumbered					
- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05	72.05
- % of Shares (as a % of the total share capital of the Company)					

## STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

PARTICULARS	31.03.2013	31.03.2012
<b>A EQUITIES &amp; LIABILITIES</b>		
<b>1 Shareholders' Fund</b>		
A) Share Capital	404.94	404.94
b) Reserve & Surplus	275.56	(159.84)
<b>Sub-Total Shareholders' Funds</b>	<b>680.50</b>	<b>245.10</b>
<b>2 Share Application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3 Non-Current Liabilities</b>		
a) Long Term Borrowings	198.78	211.14
b) Other Long Term Liabilities	246.94	190.82
<b>Sub-Total Non Current Liabilities</b>	<b>445.72</b>	<b>401.96</b>

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2013 (Contd)


STATEMENT OF ASSETS AND LIABILITIES (Contd)		Rs. In Lacs	
PARTICULARS	31.03.2013	31.03.2012	
<b>4 Current Liabilities</b>			
a) Trade Payables	31.51		15.20
b) Other Current Liabilities	30.67		245.72
c) Short term provisions	85.59		0.00
<b>Sub-Total Current Liabilities</b>	<b>147.77</b>		<b>260.92</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1273.99</b>		<b>907.98</b>
<b>B ASSETS</b>			
<b>1 Non- Current Assets</b>			
a) Fixed Assets	932.44		836.37
b) Non- Current Investments	0.33		0.33
c) Long term loans and advances	11.39		10.51
d) Other non-current assets	0.00		0.00
<b>Sub-Total Non Current Assets</b>	<b>944.16</b>		<b>847.21</b>
<b>2 Current Assets</b>			
a) Inventories	224.17		8.24
b) Trade Receivables	29.92		10.86
c) Cash and cash equivalents	15.67		13.05
d) Short Term loans and advances	58.25		24.11
e) Other current assets	1.82		4.51
<b>Sub-Total Current Assets</b>	<b>329.83</b>		<b>60.77</b>
<b>TOTAL- ASSETS</b>	<b>1273.99</b>		<b>907.98</b>

### Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 22-May-13.
- 2 Exceptional Item : Capital Gain from Land Development Rs.290.27 Lakhs.
- 3 The Company has only one reportable segment i.e. Fabrics
- 4 Quarter ended 31st March, 2013 and 31st March, 2012 figures are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by the Auditors.
- 5 Investor Complaints for the quarter ended 31st March 2013:
  - a) Pending at the beginning of the quarter: NIL
  - b) Received and disposed off during the quarter: NIL
  - c) Pending at the end of the quarter: NIL
- 6 Limited Review of these results has been carried out by the Auditors
- 7 Previous period figures have been regrouped/ reclassified wherever necessary.

Date: 22nd May, 2013  
Place: Mumbai

For Subhash Silk Mills Limited



Dhiraj Mehra  
Managing Director