

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

CIN No. : L17106MH1970PLC014868

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AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED MARCH 31, 2015

Rs. (Lakhs)

PARTICULARS	Quarter Ended		Year Ended		
	01.01.2015 To 31.03.2015 (Unaudited)	01.10.2014 To 31.12.2014 (Unaudited)	01.01.2014 To 31.03.2014 (Unaudited)	01.04.2014 To 31.03.2015 (Audited)	01.04.2013 To 31.03.2014 (Audited)
1 Net Sales/Income from Operation	5.01	3.40	7.21	15.23	12.73
2 Expenditure					
a) (Increase) / Decrease in Stock in trade	3.48	(1.97)	(8.07)	0.56	(7.39)
b) Consumption of Raw Material	(1.35)	3.37	8.84	7.89	9.31
c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
d) Employee Cost	(9.36)	9.80	(12.42)	24.02	20.40
e) Depreciation	52.63	9.25	18.92	80.56	37.07
f) Other Expenditure	17.48	26.08	35.83	115.28	107.31
Total	62.88	46.53	43.10	228.31	166.70
3 Profit from Operation before Interest & Exceptional items (1-2)	(57.87)	(43.13)	(35.89)	(213.08)	(153.97)
4 Other Income	40.30	38.96	370.29	158.06	1059.27
5 Profit before Interest & Exceptional Items (3+4)	(17.57)	(4.17)	334.40	(55.02)	905.30
6 Interest	0.16	0.14	0.22	0.56	0.92
7 Profit after Interest but before tax (5-6)	(17.73)	(4.31)	334.18	(55.58)	904.38
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) before taxation (7+8)	(17.73)	(4.31)	334.18	(55.58)	904.38
10 Tax Expenses	0.00	0.00	45.00	0.00	315.00
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	(17.73)	(4.31)	289.18	(55.58)	589.38
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the Period (11-12)	(17.73)	(4.31)	289.18	(55.58)	589.38
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
16 Earning Per Share (In Rs.)					
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	(0.42)	(0.10)	6.82	(1.31)	17.55
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	(0.42)	(0.10)	6.82	(1.31)	17.55
17 Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00
Percentage of Shareholding	27.95	27.95	27.95	27.95	27.95
18 Promoters & Promoters group Shareholding					
a) Pledged/ Encumbered					
- No. of Shares	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b) Non encumbered					
- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05	72.05
- % of Shares (as a % of the total share capital of the Company)					

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

PARTICULARS	31.03.2015	31.03.2014
A EQUITIES & LIABILITIES		
1 Shareholders' Fund		
A) Share Capital	404.94	404.94
b) Reserve & Surplus	654.26	864.94
Sub-Total Shareholders' Funds	1059.20	1269.88
2 Share Application money pending allotment	0.00	0.00
3 Non-Current Liabilities		
a) Long Term Borrowings	48.31	52.16
b) Other Long Term Liabilities	239.58	236.93
Sub-Total Non Current Liabilities	287.89	289.09

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015 (Contd)

STATEMENT OF ASSETS AND LIABILITIES (Contd)		Rs. In Lacs	
PARTICULARS	31.03.2015	31.03.2014	
4 Current Liabilities			
a) Trade Payables	19.79		11.32
b) Other Current Liabilities	29.52		30.70
c) Short term provisions	270.74		286.46
Sub-Total Current Liabilities	320.05		328.48
TOTAL- EQUITY AND LIABILITIES	1667.14		1887.45
B ASSETS			
1 Non- Current Assets			
a) Fixed Assets	1545.84		1764.78
b) Non- Current Investments	0.33		0.33
c) Long term loans and advances	2.84		10.64
d) Other non-current assets	0.00		0.00
Sub-Total Non Current Assets	1549.01		1775.75
2 Current Assets			
a) Inventories	23.16		23.72
b) Trade Receivables	74.21		74.61
c) Cash and cash equivalents	15.95		9.70
d) Short Term loans and advances	3.59		0.31
e) Other current assets	1.22		3.36
Sub-Total Current Assets	118.13		111.70
TOTAL- ASSETS	1667.14		1887.45

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30-May-15.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Quarter ended 31st March, 2015 and 31st March, 2014 figures are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by the Auditors.
- 4 Investor Complaints for the quarter ended 31st March 2015:
 - a) Pending at the beginning of the quarter: NIL
 - b) Received and disposed off during the quarter: NIL
 - c) Pending at the end of the quarter: NIL
- 5 Limited Review of these results has been carried out by the Auditors
- 6 Previous period figures have been regrouped/ reclassified wherever necessary.

For Subhash Silk Mills Limited

Date: 30th May, 2015
Place: Mumbai

Dhiraj Mehra
Managing Director