

# Subhash Silk Mills Ltd.

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QUARTERLY REPORTING ON UNAUDITED FINANCIAL RESULTS AS PER REG. 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS)							
Statement of Standalone Unaudited Results for the Quarter and 3 Months Ended 31/12/2015							
(Rs. In Lakhs)							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a	Net Sales/Income from Operations (Net of excise duty)	7.29	2.83	4.29	13.22	10.22	15.23
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from Operations (net)	<b>7.29</b>	<b>2.83</b>	<b>4.29</b>	<b>13.22</b>	<b>10.22</b>	<b>15.23</b>
2	Expenses						
a	Cost of Materials consumed	2.12	1.70	3.42	5.32	9.24	7.89
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.34	5.01	(1.81)	6.23	(2.92)	0.56
d	Employee benefits expense	11.79	11.69	12.60	35.81	33.38	24.02
e	Depreciation and amortisation expense	18.09	18.48	9.37	59.40	27.93	80.56
f	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20.98	20.51	50.44	62.29	97.80	115.28
	Total Expenses	<b>55.32</b>	<b>57.39</b>	<b>74.02</b>	<b>169.05</b>	<b>165.43</b>	<b>228.31</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(48.03)	(54.56)	(69.73)	(155.83)	(155.21)	(213.08)
4	Other Income	42.23	41.19	39.85	124.62	117.76	158.06
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(5.80)	(13.37)	(29.88)	(31.21)	(37.45)	(55.02)
6	Finance Costs	0.02	0.07	0.12	0.14	0.40	0.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(5.82)	(13.44)	(30.00)	(31.35)	(37.85)	(55.58)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+/-8)	(5.82)	(13.44)	(30.00)	(31.35)	(37.85)	(55.58)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	(5.82)	(13.44)	(30.00)	(31.35)	(37.85)	(55.58)
12	Extraordinary items (net of tax expense Rs. 0 Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+/-12)	<b>(5.82)</b>	<b>(13.44)</b>	<b>(30.00)</b>	<b>(31.35)</b>	<b>(37.85)</b>	<b>(55.58)</b>
14	Share of Profit / (loss) of associates*	N/a	N/a	N/a	N/a	N/a	N/a
15	Minority Interest*	N/a	N/a	N/a	N/a	N/a	N/a
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)*	<b>(5.82)</b>	<b>(13.44)</b>	<b>(30.00)</b>	<b>(31.35)</b>	<b>(37.85)</b>	<b>(55.58)</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	404.94	404.94	404.94	404.94	404.94	404.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						652.18
19 i.	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a	Basic	(0.14)	(0.32)	(0.71)	(0.74)	(0.89)	(1.31)
b	Diluted	(0.14)	(0.32)	(0.71)	(0.74)	(0.89)	(1.31)
19 ii.	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a	Basic	(0.14)	(0.32)	(0.71)	(0.74)	(0.89)	(1.31)
b	Diluted	(0.14)	(0.32)	(0.71)	(0.74)	(0.89)	(1.31)

See accompanying note to the Financial Result

\* Applicable in the case of consolidated results.

#### Notes:

1. The above results were reviewed at Audit Committee Meeting and same were approved the Board Meeting held on 28-January-2016

2. The Company's Reports are based on accounting standards issued by the Institute of Chartered Accountants of India.

For Subhash Silk Mills Limited

Place: Mumbai  
Date: 28-January-2016

Dhiraj Mehra  
Managing Director  
DIN: 01409010