

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2011

PARTICULARS	Rs. In Lakhs					
	01.10.2011 To 31.12.2011 (Unaudited)	Quarter Ended 01.07.2011 To 30.09.2011 (Unaudited)	01.10.2010 To 31.12.2010 (Unaudited)	Nine Months ended 01.04.2011 To 31.12.2011 (Unaudited)	01.04.2010 To 31.12.2010 (Unaudited)	Year Ended 01.04.2010 To 31.03.2011 (Audited)
1 Net Sales/Income from Operation	12.98	22.75	3.31	46.50	13.89	23.58
2 Expenditure						
a) (Increase) / Decrease in Stock in trade	(1.16)	7.17	3.01	(3.83)	(5.22)	(3.87)
b) Consumption of Raw Material	4.91	7.82	0.00	21.96	0.00	0.00
c) Purchase of Traded Goods	0.00	0.00	0.09	0.00	17.10	21.23
d) Employee Cost	3.33	2.96	3.18	9.31	9.53	15.38
e) Depreciation	6.81	6.81	6.79	20.67	20.07	27.38
f) Other Expenditure	23.26	16.26	17.11	60.54	48.46	58.54
Total	37.15	41.02	30.18	108.65	89.94	118.66
3 Profit from Operation before Interest & Exceptional items (1-2)	(24.17)	(18.27)	(26.87)	(62.15)	(76.05)	(95.08)
4 Other Income	30.28	28.70	28.45	88.12	83.59	111.82
5 Profit before Interest & Exceptional Items (3+4)	6.11	10.43	1.58	25.97	7.54	16.74
6 Interest	0.53	0.57	0.63	1.76	2.03	2.80
7 Profit after Interest but before tax (5-6)	5.58	9.86	0.95	24.21	5.51	13.94
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) before taxation (7+8)	5.58	9.86	0.95	24.21	5.51	13.94
10 Tax Expenses	2.95	2.34	1.57	7.35	3.60	5.65
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	2.63	7.52	(0.62)	16.86	1.91	8.29
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the Period (11-12)	2.63	7.52	(0.62)	16.86	1.91	8.29
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						(190.74)
16 Earning Per Share (In Rs.)						
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	0.06	0.18	(0.01)	0.40	0.05	0.20
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	0.06	0.18	(0.01)	0.40	0.05	0.20
17 Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00
Percentage of Shareholding	27.95	27.95	27.95	27.95	27.95	27.95
18 Promoters & Promoters group Shareholding						
a) Pledged/ Encumbered						
- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non encumbered						
- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05	72.05	72.05
- % of Shares (as a % of the total share capital of the Company)						

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2012
- The Company has only one reportable segment i.e. Fabrics
- Investor Complaints for the quarter ended 31st December 2011:
 - Pending at the beginning of the quarter: NIL
 - Received and disposed off during the quarter: NIL
 - Pending at the end of the quarter: NIL
- Previous period figures have been regrouped/ reclassified wherever necessary.
- Limited Review of these results has been carried out by the Auditors

Date: 14th February 2012
Place: Mumbai

For Subhash Silk Mills Limited

Dhiraj Mehra
Director