

# SUBHASH SILK MILLS LTD.

Regd. Off: G-15 Prem Kutir, Ground Floor, 177 Marine Drive, Mumbai 400020  
Admin Off: 89, Gautam Complex, Sec 11, CBD Belapur, Navi Mumbai 400614  
Tel: +91-22-40619000 Fax : +91-22-27563061

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2009

Rs. In Lacs

| PARTICULARS   | Quarter Ended                     |                                | Year to Date                   |                                | Year Ended                     |
|---|-----------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|   | 01.10.2009<br>To<br>31.12.2009    | 01.10.2008<br>To<br>31.12.2008 | 01.04.2009<br>To<br>31.12.2009 | 01.04.2008<br>To<br>31.12.2008 | 01.04.2008<br>To<br>31.03.2009 |
|   | 1 Net Sales/Income from Operation | 0.00                           | 0.29                           | 3.11                           | 0.59                           |
| 2 Expenditure   |                                   |                                |                                |                                |                                |
| a) (Increase) / Decrease in Stock in trade  | 0.00                              | 0.00                           | 0.73                           | (0.95)                         | 19.02                          |
| b) Consumption of Raw Material  | 0.00                              | 0.25                           | 0.00                           | 1.06                           | 6.64                           |
| c) Purchase of Traded Goods   | 0.00                              | 0.00                           | 2.22                           | 0.00                           | 0.00                           |
| d) Employee Cost  | 3.79                              | 2.25                           | 10.46                          | 6.09                           | 9.15                           |
| e) Manufacturing Expenses   | 0.00                              | 0.00                           | 0.00                           | 0.23                           | 0.41                           |
| f) Depreciation   | 6.26                              | 4.62                           | 19.27                          | 19.37                          | 25.95                          |
| g) Other Expenditure  | 14.34                             | 14.20                          | 36.26                          | 31.59                          | 54.03                          |
| <b>Total</b>  | <b>24.39</b>                      | <b>21.32</b>                   | <b>68.94</b>                   | <b>57.39</b>                   | <b>115.20</b>                  |
| 3 Profit from Operation before Interest & Exceptional items (1-2)                           | (24.39)                           | (21.03)                        | (65.83)                        | (56.80)                        | (110.05)                       |
| 4 Other Income  | 25.47                             | 24.62                          | 77.21                          | 71.65                          | 98.97                          |
| 5 Profit before Interest & Exceptional Items (3+4)  | 1.08                              | 3.59                           | 11.38                          | 14.85                          | (11.08)                        |
| 6 Interest  | 0.82                              | 1.41                           | 2.76                           | 5.11                           | 6.59                           |
| <b>7 Profit after Interest but before tax (5-6)</b>   | <b>0.26</b>                       | <b>2.18</b>                    | <b>8.62</b>                    | <b>9.74</b>                    | <b>(17.67)</b>                 |
| 8 Exceptional Items   | 0.00                              | 0.00                           | 0.00                           | 0.00                           | 0.00                           |
| 9 Profit/(Loss) before taxation (7+8)   | 0.26                              | 2.18                           | 8.62                           | 9.74                           | (17.67)                        |
| 10 Tax Expenses   | 0.07                              | 3.91                           | 3.35                           | 6.67                           | 1.02                           |
| <b>11 Net Profit/(Loss) from ordinary Activities after tax (9-10)</b>                       | <b>0.19</b>                       | <b>(1.73)</b>                  | <b>5.27</b>                    | <b>3.07</b>                    | <b>(18.69)</b>                 |
| 12 Extraordinary Items (Net of Tax Expenses)  | 0.00                              | 0.00                           | 0.00                           | 0.00                           | 0.00                           |
| <b>13 Net Profit (Loss) for the Period (11-12)</b>  | <b>0.19</b>                       | <b>(1.73)</b>                  | <b>5.27</b>                    | <b>3.07</b>                    | <b>(18.69)</b>                 |
| 14 Paid Up Equity Share Capital (Face Value Rs.10/-)  | 404.94                            | 404.94                         | 404.94                         | 404.94                         | 404.94                         |
| 15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year |                                   |                                |                                |                                | (202.21)                       |
| 16 Earning Per Share (In Rs.)   |                                   |                                |                                |                                |                                |
| a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)   | 0.00                              | (0.04)                         | 0.12                           | 0.07                           | (0.44)                         |
| b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)    | 0.00                              | (0.04)                         | 0.12                           | 0.07                           | (0.44)                         |
| 17 Public Shareholding- No. of shares   | 1215200.00                        | 1215200.00                     | 1215200.00                     | 1215200.00                     | 1215200.00                     |
| Percentage of Shareholding  | 28.66                             | 28.66                          | 28.66                          | 28.66                          | 28.66                          |
| 18 Promoters & Promoters group Shareholding   |                                   |                                |                                |                                |                                |
| a) Pledged/ Encumbered  |                                   |                                |                                |                                |                                |
| - No. of Shares   | 0.00                              | 0.00                           | 0.00                           | 0.00                           | 0.00                           |
| - % of Shares (as a % of the total shareholding of promoter and promoter group)             | 0.00                              | 0.00                           | 0.00                           | 0.00                           | 0.00                           |
| - % of Shares (as a % of the total share capital of the Company)                            | 0.00                              | 0.00                           | 0.00                           | 0.00                           | 0.00                           |
| b) Non encumbered   |                                   |                                |                                |                                |                                |
| - No. of Shares   | 3025300.00                        | 3025300.00                     | 3025300.00                     | 3025300.00                     | 3025300.00                     |
| - % of Shares (as a % of the total shareholding of promoter and promoter group)             | 71.34                             | 71.34                          | 71.34                          | 71.34                          | 71.34                          |
| - % of Shares (as a % of the total share capital of the Company)                            |                                   |                                |                                |                                |                                |

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th January 2010.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Investor Complaints for the quarter ended 31st Dec 2009:
  - a) Pending at the beginning of the quarter: NIL
  - b) Received and disposed off during the quarter: NIL
  - c) Pending at the end of the quarter: NIL
- 4 Previous period figures have been regrouped/ reclassified wherever necessary.

For Subhash Silk Mills Limited

Date: 29th January 2010  
Place: Mumbai

Dhiraj Mehra  
Director