

SUBHASH SILK MILLS LTD.

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED MARCH 31, 2010 Rs. In Lacs

PARTICULARS	Quarter Ended		Year Ended	Year Ended
	01.01.2010 To 31.03.2010	01.01.2009 To 31.03.2009	01.04.2009 To 31.03.2010	01.04.2008 To 31.03.2009
1 Net Sales/Income from Operation	10.84	4.56	13.95	5.15
2 Expenditure				
a) (Increase) / Decrease in Stock in trade	7.76	19.97	8.49	19.02
b) Consumption of Raw Material	0.00	5.58	0.00	6.64
c) Purchase of Traded Goods	1.54	0.00	3.76	0.00
d) Employee Cost	3.40	3.06	13.86	9.15
e) Manufacturing Expenses	0.00	0.18	0.00	0.41
f) Depreciation	6.71	6.58	25.98	25.95
g) Other Expenditure	18.08	21.25	54.34	54.03
Total	37.49	56.62	106.43	115.20
3 Profit from Operation before Interest & Exceptional items (1-2)	(26.65)	(52.06)	(92.48)	(110.05)
4 Other Income	29.07	27.31	106.28	98.97
5 Profit before Interest & Exceptional Items (3+4)	2.42	(24.75)	13.80	(11.08)
6 Interest	1.01	1.48	3.77	6.59
7 Profit after Interest but before tax (5-6)	1.41	(26.23)	10.03	(17.67)
8 Exceptional Items	0.00	0.00	0.00	0.00
9 Profit/(Loss) before taxation (7+8)	1.41	(26.23)	10.03	(17.67)
10 Tax Expenses	2.65	(5.65)	6.00	1.02
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	(1.24)	(20.58)	4.03	(18.69)
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the Period (11-12)	(1.24)	(20.58)	4.03	(18.69)
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			(198.20)	(202.21)
16 Earning Per Share (In Rs.)				
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	(0.03)	(0.49)	0.10	(0.44)
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	(0.03)	(0.49)	0.10	(0.44)
17 Public Shareholding- No. of shares	1185200.00	1215200.00	1185200.00	1215200.00
Percentage of Shareholding	27.95	28.66	27.95	28.66
18 Promoters & Promoters group Shareholding				
a) Pledged/ Encumbured				
- No. of Shares	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
b) Non encumbured				
- No. of Shares	3055300.00	3025300.00	3055300.00	3025300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- % of Shares (as a % of the total share capital of the Company)	72.05	71.34	72.05	71.34

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th April 2010.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Investor Complaints for the quarter ended 31st March 2010:
 - a) Pending at the beginning of the quarter: NIL
 - b) Received and disposed off during the quarter: NIL
 - c) Pending at the end of the quarter: NIL
- 4 Previous period figures have been regrouped/ reclassified wherever necessary.

Date: 30th April 2010
Place: Mumbai

For Subhash Silk Mills Limited
Dhiraj Mehra
Director