SUBHASH SILK MILLS LTD.

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2010

Net Sales/Income from Operation 1 Net Sales/Income from Operation 2 Expenditure 3 (Increase) / Decrease in Stock in trade 0.00 0.0
Net Sales/Income from Operation 0.00 0.01 13.95
Net Sales/Income from Operation 0.00 0.01 13.95
Net Sales/Income from Operation 0.00 0.01 13.95
1 Net Sales/Income from Operation 2 Expenditure a) (Increase) / Decrease in Stock in trade b) Consumption of Raw Material c) Copyright of Traded Goods c) Purchase of Traded Goods d) Employee Cost e) Manufacturing Expenses f) Depreciation g) Other Expenditure Total 3 Profit from Operation before Interest & (24.90) Exceptional items (1-2) 4 Other Income 5 Profit before Interest & Exceptional Items (3+4) Interest 7 Profit after Interest but before tax (5-6) Exceptional Items 9 Profit/(Loss) before taxation (7+8) 11 Net Profit/(Loss) from ordinary Activities after tax (9-10) 12 Extraordinary Items (Net of Tax Expenses) 10 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
Expenditure a) (Increase) / Decrease in Stock in trade b) Consumption of Raw Material 0.00
Expenditure a) (Increase) / Decrease in Stock in trade b) Consumption of Raw Material 0.00
a) (Increase) / Decrease in Stock in trade b) Consumption of Raw Material c) Purchase of Traded Goods d) Employee Cost e) Manufacturing Expenses f) Depreciation f) Depreciation g) Other Expenditure Total 3 Profit from Opeation before Interest & Exceptional Items (1-2) Other Income Frofit after Interest but before tax (5-6) Exceptional Items Frofit (Loss) from ordinary Activities after tax (9-10) Extraordinary Items (Net of Tax Expenses) Interest (Net of Tax Ex
b) Consumption of Raw Material c) Purchase of Traded Goods d) Employee Cost e) Manufacturing Expenses f) Depreciation g) Other Expenditure Total 3 Profit from Opeation before Interest & Exceptional Items (1-2) Other Income 5 Profit before Interest & Exceptional Items (3+4) Interest 7 Profit after Interest but before tax (5-6) Exceptional Items Profit/(Loss) before taxation (7+8) Net Profit/(Loss) from ordinary Activities after tax (9-10) Extraordinary Items (Net of Tax Expenses) Net Profit (Loss) for the Period (11-12) D.00 0.00 0.00 0.00 0.00 0.00 0.00 0
c) Purchase of Traded Goods 0.00 2.22 3.76 d) Employee Cost 3.08 3.17 13.86 e) Manufacturing Expenses 0.00 0.00 0.00 f) Depreciation 6.64 6.51 25.98 g) Other Expenditure 15.18 7.80 54.34 Total 24.90 17.48 106.43 3 Profit from Opeation before Interest & (24.90) (17.47) (92.48 Exceptional items (1-2) 0ther Income 27.51 26.22 106.28 Profit before Interest & Exceptional Items (3+4) 2.61 8.75 13.80 Interest 0.75 0.99 3.77 7 Profit after Interest but before tax (5-6) 1.86 7.76 10.03 8 Exceptional Items 0.00 0.00 0.00 9 Profit/(Loss) before taxation (7+8) 1.86 7.76 10.03 10 Tax Expenses 1.28 3.19 6.00 11 Net Profit/(Loss) from ordinary Activities after tax (9-10) 0.58 4.57 4.03 12 Extraordinary Items (Net of Tax Expenses) 0.00 0.00 0.00
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f) Depreciation g) Other Expenditure Total 3 Profit from Opeation before Interest & (24.90) (17.47) (92.48 Exceptional items (1-2) 4 Other Income Profit before Interest & Exceptional Items (3+4) (26.1 8.75 13.80) Interest 7 Profit after Interest but before tax (5-6) (27.51 186 7.76 10.03) Exceptional Items 8 Exceptional Items 9 Profit/(Loss) before taxation (7+8) (27.51 186 7.76 10.03) Tax Expenses (27.51 18.75 18.80) Tax Expenses (27.51 18.60 7.76 19.03) Tax Expenses (27.51 18.0
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14 Paid Up Eqity Share Capital (Face Value Rs.10/-) 404.94 404.94 404.94 404.94
15 Reserves excluding revaluation reserves as per (198.20
Balance Sheet of previous accounting year
16 Earning Per Share (In Rs.) a) Basic and diluted EPS before Extraordinary items 0.01 0.11 0.10
for the period (Not to be annualised)
b) Basic and diluted EPS after Extraordinary items 0.01 0.11 0.10
for the period (Not to be annualised)
17 Public Shareholding- No. of shares 1185200.00 1215200.00 1185200.00
Percentage of Shareholding 27.95 28.66 27.95
18 Promoters & Promoters group Shareholding
a) Pledged/ Encumbured
- No. of Shares 0.00 0.00
- % of Shares (as a % of the total shareholding of 0.00 0.00 0.00 0.00
promoter and promoter group
- % of Shares (as a % of the total share capital of 0.00 0.00 0.00
the Company
b) Non encumbured
- No. of Shares 3055300.00 3025300.00 3055300.00
- % of Shares (as a % of the total shareholding of 72.05 71.34 72.05
promoter and promoter group
- % of Shares (as a % of the total share capital of
the Company

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st July 2010.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Investor Complaints for the quarter ended 30th June 2010:
 - a) Pending at the begenning of the quarter: NIL
 - b) Received and disposed off during the quarter: NIL
 - c) Pending at the end of the quarter: NIL
- 4 Previous period figures have been regrouped/ reclassified wherever necessary.
- 5 Limited Review of these results has been carried out by the Auditors

For Subhash Silk Mills Limited

Date: 31st July 2010 Dhiraj Mehra Place: Mumbai Director