

SUBHASH SILK MILLS LTD.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2009 (Q1)

(Rs. In Lacs)

	Particulars	Qtrr ended 30.06.2009 (Unaudited) 1st Quarter	Qtrr ended 30.06.08 (Unaudited)	P.Y. Ended 31.03.2009 (UnAudited)
		Rs.	Rs.	Rs.
1	Net Sale/Income from Operations	0.01	0.24	5.15
2	Other Income	26.22	20.94	98.97
3	Total Expenditure	10.97	9.00	89.25
4	Interest	0.99	1.00	6.59
5	Gross Profit after Interest, but before Dep. (1+2-3-4)	14.27	11.18	8.28
6	Depreciation	6.51	6.43	25.95
7	Profit/Loss before Extraordinary Items	7.76	4.75	(17.67)
8	Extraordinary Items	-	-	-
9	Profit/(Loss) Before Taxation	7.76	4.75	(17.67)
10	Provision for Taxation	3.19	-	1.02
11	Prior Year Tax Adjustments	-	-	-
12	Net Profit/(Loss)	4.57	4.75	(18.69)
13	Paid-up Equity Share Capital	404.94		404.94
14	Reserves (ExcL. Revaluation Reserves)	-	-	(202.21)
15	Number of Public Shareholding	12,15,200		12,15,200
16	Percentage of Public Shareholding	28.66%		28.66%
17	Promoters & Promoter Group Shareholding			
	(a) Pledged / Encumbered	N/A.		N/A
	(b) Non-Encumbered			
	(i) Number of Shares	30,25,300		30,25,300
	(ii) Percentage of Shares (as a % of total shareholding in promoter group)	100%		100%
	(iii) Percentage of Shares (as a % of total share capital of the company)	71.34%		71.34%
18	Basic and Diluted Earning per Share not Annualised	0.11		(0.46)

Notes :

1. During the quarter, no investor complaints were received. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
2. The above results were reviewed by the Audit Committee and, thereafter, taken on record by the Board of Directors at its meeting held on 31.07.2009.

For SUBHASH SILK MILLS LTD.

Place : Mumbai
Date : 31.07.2009

DHIRAJ MEHRA
DIRECTOR