

Subhash Silk Mills Ltd.

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2008 (Q1)

(Rs. In Lacs)

	Particulars	Qtrr ended on 30.06.2008 (Unaudited) 4th Quarter	Qtrr ended on 30.06.2007 (Unaudited) 4th Quarter	Previous Account Year Ended on 30.06.2007 (Audited)
		Rs.	Rs.	Rs.
1	Net Sale/Income from Operations	0.30	46.39	91.45
2	Other Income	22.25	0.00	73.22
5	Total Expenditure	8.52	23.22	54.30
7	Interest	2.21	0.01	6.08
8	Gross Profit after Interest, but before Dep. (1+2-3-4)	11.82	23.16	104.29
9	Depreciation	7.00	5.05	25.72
10	Profit/Loss before Extraordinary Items	4.82	18.11	78.57
11	Extraordinary Items	-	-	237.00
12	Profit/(Loss) Before Taxation	4.82	18.11	315.57
13	Provision for Taxation	-	-	0.92
14	Net Profit/(Loss)	4.82	18.11	314.65
15	Paid-up Equity Share Capital	-	-	404.94
16	Reserves (Excluding Revaluation Reserves)	-	-	(-) 638.02

Notes :

1. During the quarter, no investor complaints were received. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
2. The above results were reviewed by the Audit Committee and, thereafter, taken on record by the Board of Directors at its meeting held on 31.07.2008.

For SUBHASH SILK MILLS LTD.

Place : Mumbai
Date : 31.07.2008

(DHIRAJ MEHRA)
DIRECTOR