

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Rs. (Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	01.07.2013 To 30.09.2013 (Unaudited)	01.04.2013 To 30.06.2013 (Unaudited)	01.07.2012 To 30.09.2012 (Unaudited)	01.04.2013 To 30.09.2013 (Unaudited)	01.04.2012 To 30.09.2012 (Unaudited)	01.04.2012 To 31.03.2013 (Audited)
1 Net Sales/Income from Operation	1.03	1.63	22.75	2.66	10.22	13.41
2 Expenditure						
a) (Increase) / Decrease in Stock in trade	0.46	(0.59)	7.17	(0.13)	(4.52)	(8.09)
b) Consumption of Raw Material	0.00	0.93	7.82	0.93	9.17	13.22
c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee Cost	10.49	9.99	2.96	20.48	6.03	17.60
e) Depreciation	7.80	7.80	6.81	15.60	18.65	37.19
f) Other Expenditure	28.27	18.20	16.26	46.47	69.65	120.79
Total	47.02	36.33	41.02	83.35	98.98	180.71
3 Profit from Oper.before Interest & Exceptional Items (1-2)	(45.99)	(34.70)	(18.27)	(80.69)	(88.76)	(167.30)
4 Other Income	57.01	71.76	28.70	128.77	345.44	446.84
5 Profit before Interest & Exceptional Items (3+4)	11.02	37.06	10.43	48.08	256.68	279.54
6 Interest	0.24	0.26	0.57	0.50	10.21	18.42
7 Profit after Interest but before tax (5-6)	10.78	36.80	9.86	47.58	246.47	261.12
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	290.27
9 Profit/(Loss) before taxation (7+8)	10.78	36.80	9.86	47.58	246.47	551.39
10 Tax Expenses	0.00	0.00	2.34	0.00	53.25	116.00
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	10.78	36.80	7.52	47.58	193.22	435.39
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the Period (11-12)	10.78	36.80	7.52	47.58	193.22	435.39
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						
16 Earning Per Share (In Rs.)						
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	0.25	0.87	0.18	1.12	4.56	10.27
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	0.25	0.87	0.18	1.12	4.56	10.27
17 Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00
Percentage of Shareholding	27.95	27.95	27.95	27.95	27.95	27.95
18 Promoters & Promoters group Shareholding						
a) Pledged/ Encumbered						
- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non encumbered						
- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05	72.05	72.05
- % of Shares (as a % of the total share capital of the Company)						

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

PARTICULARS	30.09.2013	31.03.2013
A EQUITIES & LIABILITIES		
1 Shareholders' Fund		
A) Share Capital	404.94	404.94
b) Reserve & Surplus	322.58	275.56
Sub-Total Shareholders' Funds	727.52	680.50
2 Share Application money pending allotment	0.00	0.00
3 Non-Current Liabilities		
a) Long Term Borrowings	137.46	198.78
b) Other Long Term Liabilities	252.69	246.94
Sub-Total Non Current Liabilities	390.15	445.72

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

4 Current Liabilities		
a) Trade Payables	25.02	31.51
b) Other Current Liabilities	28.72	30.67
c) Short term provisions	85.59	85.59
Sub-Total Current Liabilities	139.33	147.77
TOTAL- EQUITY AND LIABILITIES	1257.00	1273.99
B ASSETS		
1 Non- Current Assets		
a) Fixed Assets	939.67	932.44
b) Non- Current Investments	0.33	0.33
c) Long term loans and advances	10.63	11.39
d) Other non-current assets	0.00	0.00
Sub-Total Non Current Assets	950.63	944.16
2 Current Assets		
a) Inventories	228.22	224.17
b) Trade Receivables	33.13	29.92
c) Cash and cash equivalents	0.59	15.67
d) Short Term loans and advances	43.25	58.25
e) Other current assets	1.18	1.82
Sub-Total Current Assets	306.37	329.83
TOTAL- ASSETS	1257.00	1273.99

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th November 2013.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Investor Complaints for the quarter ended 30th September 2013:
 - a) Pending at the beginning of the quarter: NIL
 - b) Received and disposed off during the quarter: NIL
 - c) Pending at the end of the quarter: NIL
- 4 Previous period figures have been regrouped/ reclassified wherever necessary.
- 5 Limited Review of these results has been carried out by the Auditors

Date: 11th November 2013
Place: Mumbai

For Subhash Silk Mills Limited

Dhiraj Mehra
Director