

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

CIN No. : L17106MH1970PLC014868

(T) +91-22-40619000 (F) +91-22-22825309 :: (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED MARCH 31, 2014

Rs. (Lakhs)

PARTICULARS	Quarter Ended		Year Ended		
	01.01.2014 To 31.03.2014 (Unaudited)	01.10.2013 To 31.12.2013 (Unaudited)	01.01.2013 To 31.03.2014 (Unaudited)	01.04.2013 To 31.03.2014 (Audited)	01.04.2012 To 31.03.2013 (Audited)
1 Net Sales/Income from Operation	7.21	2.86	0.58	12.73	13.41
2 Expenditure					
a) (Increase) / Decrease in Stock in trade	(8.07)	0.81	(2.93)	(7.39)	(8.09)
b) Consumption of Raw Material	8.84	(0.06)	2.30	9.71	13.22
c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
d) Employee Cost	(12.42)	12.34	7.50	20.40	17.60
e) Depreciation	18.92	2.53	9.28	37.05	37.19
f) Other Expenditure	35.83	25.01	20.30	107.31	120.79
Total	43.10	40.63	36.45	167.08	180.71
3 Profit from Operation before Interest & Exceptional items (1-2)	(35.89)	(37.77)	(35.87)	(154.35)	(167.30)
4 Other Income	370.29	560.21	(28.88)	1059.27	446.84
5 Profit before Interest & Exceptional Items (3+4)	334.40	522.44	(64.75)	904.92	279.54
6 Interest	0.22	0.20	2.25	0.92	18.42
7 Profit after Interest but before tax (5-6)	334.18	522.24	(67.00)	904.00	261.12
8 Exceptional Items	0.00	0.00	290.27	0.00	290.27
9 Profit/(Loss) before taxation (7+8)	334.18	522.24	223.27	904.00	551.39
10 Tax Expenses	45.00	115.00	45.00	160.00	116.00
11 Net Profit/(Loss) from ordinary Activities after tax (9-10)	289.18	407.24	178.27	744.00	435.39
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the Period (11-12)	289.18	407.24	178.27	744.00	435.39
14 Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94
15 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
16 Earning Per Share (In Rs.)					
a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	6.82	9.60	4.20	17.55	10.27
b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	6.82	9.60	4.20	17.55	10.27
17 Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00
Percentage of Shareholding	27.95	27.95	27.95	27.95	27.95
18 Promoters & Promoters group Shareholding					
a) Pledged/ Encumbered					
- No. of Shares	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b) Non encumbered					
- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00
- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05	72.05
- % of Shares (as a % of the total share capital of the Company)					

STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

PARTICULARS	31.03.2014	31.03.2013
A EQUITIES & LIABILITIES		
1 Shareholders' Fund		
A) Share Capital	404.94	404.94
b) Reserve & Surplus	1019.56	275.56
Sub-Total Shareholders' Funds	1424.50	680.50
2 Share Application money pending allotment	0.00	0.00
3 Non-Current Liabilities		
a) Long Term Borrowings	56.35	198.78
b) Other Long Term Liabilities	236.93	246.94
Sub-Total Non Current Liabilities	293.28	445.72

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014 (Contd)

STATEMENT OF ASSETS AND LIABILITIES (Contd)		Rs. In Lacs	
PARTICULARS	31.03.2014	31.03.2013	
4 Current Liabilities			
a) Trade Payables	11.32		31.51
b) Other Current Liabilities	26.52		30.67
c) Short term provisions	131.46		85.59
Sub-Total Current Liabilities	169.30		147.77
TOTAL- EQUITY AND LIABILITIES	1887.08		1273.99
B ASSETS			
1 Non- Current Assets			
a) Fixed Assets	1764.78		932.44
b) Non- Current Investments	0.33		0.33
c) Long term loans and advances	10.64		11.39
d) Other non-current assets	0.00		0.00
Sub-Total Non Current Assets	1775.75		944.16
2 Current Assets			
a) Inventories	23.72		224.17
b) Trade Receivables	74.24		29.92
c) Cash and cash equivalents	9.70		15.67
d) Short Term loans and advances	0.31		58.25
e) Other current assets	3.36		1.82
Sub-Total Current Assets	111.33		329.83
TOTAL- ASSETS	1887.08		1273.99

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31-May-14.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Quarter ended 31st March, 2014 and 31st March, 2013 figures are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by the Auditors.
- 4 Investor Complaints for the quarter ended 31st March 2014:
 - a) Pending at the beginning of the quarter: NIL
 - b) Received and disposed off during the quarter: NIL
 - c) Pending at the end of the quarter: NIL
- 5 Limited Review of these results has been carried out by the Auditors
- 6 Previous period figures have been regrouped/ reclassified wherever necessary.

For Subhash Silk Mills Limited

Date: 31st May, 2014
Place: Mumbai

Dhiraj Mehra
Managing Director