

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2013

		Rs. (Lakhs)					
PARTICULARS	Quarter Ended			Year to date		Year Ended	
	01.10.2013 To 31.12.2013 (Unaudited)	01.07.2013 To 30.09.2013 (Unaudited)	01.10.2012 To 31.12.2012 (Unaudited)	01.04.2013 To 31.12.2013 (Unaudited)	01.04.2012 To 31.12.2012 (Unaudited)	01.04.2012 To 31.03.2013 (Audited)	
1	Net Sales/Income from Operation	2.86	1.03	2.61	5.52	46.50	13.41
2	Expenditure						
	a) (Increase) / Decrease in Stock in trade	0.81	0.46	(0.64)	0.68	(3.83)	(8.09)
	b) Consumption of Raw Material	(0.06)	0.00	1.75	0.87	21.96	13.22
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	12.34	10.49	4.07	32.82	9.31	17.60
	e) Depreciation	2.53	7.80	9.26	18.13	20.67	37.19
	f) Other Expenditure	25.01	28.27	30.84	71.48	60.54	120.79
	Total	40.63	47.02	45.28	123.98	108.65	180.71
3	Profit from Operation before Interest & Exceptional items (1-2)	(37.77)	(45.99)	(42.67)	(118.46)	(62.15)	(167.30)
4	Other Income	560.21	57.01	130.28	688.98	88.12	446.84
5	Profit before Interest & Exceptional Items (3+4)	522.44	11.02	87.61	570.52	25.97	279.54
6	Interest	0.20	0.24	5.96	0.70	1.76	18.42
7	Profit after Interest but before tax (5-6)	522.24	10.78	81.65	569.82	24.21	261.12
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	290.27
9	Profit/(Loss) before taxation (7+8)	522.24	10.78	81.65	569.82	24.21	551.39
10	Tax Expenses	115.00	0.00	17.75	115.00	7.35	116.00
11	Net Profit/(Loss) from ordinary Activities after tax (9-10)	407.24	10.78	63.90	454.82	16.86	435.39
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (Loss) for the Period (11-12)	407.24	10.78	63.90	454.82	16.86	435.39
14	Paid Up Equity Share Capital (Face Value Rs.10/-)	404.94	404.94	404.94	404.94	404.94	404.94
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						

Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020

16	Earning Per Share (In Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period (Not to be annualised)	9.60	0.25	1.51	10.73	0.40	10.27
	b) Basic and diluted EPS after Extraordinary items for the period (Not to be annualised)	9.60	0.25	1.51	10.73	0.40	10.27
17	Public Shareholding- No. of shares	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00	1185200.00
	Percentage of Shareholding	27.95	27.95	27.95	27.95	27.95	27.95
18	Promoters & Promoters group Shareholding						
	a) Pledged/ Encumbered						
	- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- % of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non encumbered						
	- No. of Shares	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00	3055300.00
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	72.05	72.05	72.05	72.05	72.05	72.05
	- % of Shares (as a % of the total share capital of the Company)						


Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th February 2014.
- 2 The Company has only one reportable segment i.e. Fabrics
- 3 Investor Complaints for the quarter ended 31st December 2013:
 - a) Pending at the beginning of the quarter: NIL
 - b) Received and disposed off during the quarter: NIL
 - c) Pending at the end of the quarter: NIL
- 4 Previous period figures have been regrouped/ reclassified wherever necessary.
- 5 Limited Review of these results has been carried out by the Auditors

Date: 10th February 2014

Place: Mumbai

For Subhash Silk Mills Limited



Dhiraj Mehra
Managing Director