

Subhash Silk Mills Ltd.

Regd. Office : G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
Tel. : 022-40619000 E-mail : subhashsilkmillsltd@gmail.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE AS PER CLAUSE 49 OF LISTING AGREEMENT FOR THE QUARTER ENDED 31st MARCH, 2015

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|---|-----------------------------|--------------------------|---------|
| II Board of Directors | 49 (II) | | |
| (A) Composition of Board | 49(IIA) | YES | |
| (B) Independent Directors | 49(IIB) | YES | |
| (C) Non-executive Directors' compensation & disclosures | 49 (IIC) | YES | |
| (D) Other provisions as to Board and Committees | 49 (IID) | YES | |
| (E) Code of Conduct | 49 (IIE) | YES | |
| (F) Whistle Blower Policy | 49 (IIF) | YES | |
| III. Audit Committee | 49 (III) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | YES | |
| (B) Meeting of Audit Committee | 49 (IIIB) | YES | |
| (C) Powers of Audit Committee | 49 (IIIC) | YES | |
| (D) Role of Audit Committee | 49 (IIID) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIIE) | YES | |
| IV. Nomination and Remuneration Committee | 49 (IV) | YES | |
| V. Subsidiary Companies | 49 (V) | N/A. | |
| VI. Risk Management | 49 (VI) | YES | |
| VII. Related Party Transactions | 49 (VII) | YES | |
| VIII. Disclosures | 49 (VIII) | | |
| (A) Related party transactions | 49 (VIII A) | YES | |
| (B) Disclosure of Accounting Treatment | 49 (VIII B) | YES | |
| (C) Remuneration of Directors | 49 (VIII C) | YES | |
| (D) Management | 49 (VIII D) | YES | |
| (E) Shareholders | 49 (VIII E) | YES | |
| (I) Proceeds from public issues, rights issues, preferential issues, etc. | 49 (VIII I) | N/A. | |
| IX.CEO/CFO Certification | 49 (IX) | YES | |
| X. Report on Corporate Governance | 49 (X) | YES | |
| XI. Compliance | 49 (XI) | YES | |

For Subhash Silk Mills Ltd.



Dhiraj Mehra
Compliance Officer
Date : 23.04.2015