

# Subhash Silk Mills Ltd.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020  
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614  
CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilmills.com (W) www.subhashsilmills.com

November 14, 2016

To,

Listing Department,

BSE Limited,

Stock Exchange Building,

2<sup>nd</sup> Floor, Dalal Street,

Fort, Mumbai 400023

**Ref.: Company Code No. 530231**

**Sub.: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for Quarter ended September 30, 2016**

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following quarter:

QUARTER ENDED	SEPTEMBER 30, 2016
---------------	--------------------

Kindly acknowledge receipt of the same.

Thanking you,

**Yours Faithfully,**

**For Subhash Silk Mills Ltd.,**



**Dhiraj Mehra**

**Managing Director & CCO**

**DIN: 01409010**

Encl.: As stated above.

# Subhash Silk Mills Ltd.

G-15, Prem Kutir, Gr Floor, 177 Marine Drive, Mumbai 400020


CIN No. : L17106MH1970PLC014868

(T) +91-22-40619000 (F) +91-22-22825309 :: (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

QUARTERLY REPORTING ON UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015							
Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2016							
(Rs. In Lakhs)							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	preceding 6 months ended	Year ended
		30-09-2016 Unaudited	30-06-2016 Unaudited	30-09-2015 Unaudited	30-09-2016 Unaudited	30-09-2015 Unaudited	31-03-2016 Audited
1	Income from Operations						
a	Net Sales/Income from Operations (Net of excise duty)	0.36	0.52	2.83	0.88	5.55	20.13
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from Operations (net)	<b>0.36</b>	<b>0.52</b>	<b>2.83</b>	<b>0.88</b>	<b>5.55</b>	<b>20.13</b>
2	Expenses						
a	Cost of Materials consumed	0.32	2.36	1.70	2.68	3.20	6.80
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.14)	(1.97)	5.01	(2.11)	3.89	5.81
d	Employee benefits expense	(1.56)	10.43	11.69	8.87	23.81	24.16
e	Depreciation and amortisation expense	8.97	19.63	18.48	28.60	39.57	78.97
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	36.87	14.67	20.51	51.54	41.31	129.42
	Total Expenses	<b>44.46</b>	<b>45.12</b>	<b>57.39</b>	<b>89.58</b>	<b>111.78</b>	<b>245.16</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(44.10)	(44.60)	(54.56)	(88.70)	(106.23)	(225.03)
4	Other Income	42.22	42.23	41.19	84.45	82.39	167.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(1.88)	(2.37)	(13.37)	(4.25)	(23.84)	(57.09)
6	Finance Costs	0.00	0.00	0.07	0.00	0.12	0.11
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(1.88)	(2.37)	(13.44)	(4.25)	(23.96)	(57.20)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	(1.88)	(2.37)	(13.44)	(4.25)	(23.96)	(57.20)
10	Tax expense	2.65	0.00	0.00	2.65	0.00	18.53
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	(4.53)	(2.37)	(13.44)	(6.90)	(23.96)	(75.73)
12	Extraordinary items (net of tax expense Rs. NIL Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+/-12)	(4.53)	(2.37)	(13.44)	(6.90)	(23.96)	(75.73)
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/- 15)*	(4.53)	(2.37)	(13.44)	(6.90)	(23.96)	(75.73)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	404.94	404.94	404.94	404.94	404.94	404.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						576.45
19 i.	Earnings Per Share (before extraordinary items) (of Rs. NIL/- each) (not annualised):						
a	Basic	(0.11)	(0.06)	(0.32)	(0.16)	(0.57)	(1.79)
b	Diluted	(0.11)	(0.06)	(0.32)	(0.16)	(0.57)	(1.79)
19 ii.	Earnings Per Share (after extraordinary items) (of Rs. NIL/- each) (not annualised):						
a	Basic	(0.11)	(0.06)	(0.32)	(0.16)	(0.57)	(1.79)
b	Diluted	(0.11)	(0.06)	(0.32)	(0.16)	(0.57)	(1.79)

See accompanying note to the Financial Result

\* Applicable in the case of consolidated results.

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	Rs. In Lacs	
	30.09.2016	31.03.2016
<b>A. EQUITIES AND LIABILITIES</b>		
<b>1 Shareholders Fund</b>	404.94	404.94
a) Share Capital	569.55	576.45
b) Reserve & Surplus	974.49	981.39
<b>Sub Total Shareholders Fund</b>		
<b>2 Non-Current Liabilities</b>	44.43	48.84
a) Long Term Borrowings	390.61	390.61
b) Other Long Term Liabilities	435.04	439.45
<b>Sub Total Non-Current Liabilities</b>		
<b>3 Current Liabilities</b>	29.07	19.20
a) Trade Payable	27.21	26.35
b) Other Current Liabilities	143.23	149.05
c) Short Term Provisions	199.51	194.60
<b>Sub Total Current Liabilities</b>	1,609.04	1,615.44
<b>TOTAL EQUITY AND LIABILITIES</b>		
<b>B. ASSETS</b>		
<b>1 Non-Current Assets</b>	1,436.53	1,465.13
a) Tangible Assets	0.33	0.33
b) Non Current Investments	1.85	1.85
c) Deferred Tax Assets	2.77	2.77
d) Long Term Loans and Advances		-
e) Other Non Current Assets	1,441.48	1,470.08
<b>Sub Total Non-Current Assets</b>		
<b>2 Current Assets</b>	19.46	17.35
a) Inventories	91.16	65.83
b) Trade Receivables	56.66	60.23
c) Cash and Cash equivalents	-	1.69
d) Short Term Loans and Advances	0.28	0.26
e) Other Current Assets	167.56	145.36
<b>Sub Total Current Assets</b>	1,609.04	1,615.44
<b>TOTAL ASSETS</b>		
<b>Notes:</b>		
1. The above results were reviewed at Audit Committee Meeting and same were approved the Board Meeting held on Monday, November 14, 2016		
2. The Financials are prepared under Indian GAAP as Ind Accounting Standards will be applicable to the applicable to the Company wef 1.4.2017		
3. The Company's Reports are based on accounting standards issued by the Institute of Chartered Accountants of India.		
Place: Mumbai Date: November 14, 2016		
		For SUBHASH SILK MILLS LIMITED
		
		Dhiraj Mehra Managing Director & CCO DIN: 01409010