

Subhash Silk Mills Ltd.

Regd. Office :G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
Admin Office : 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
CIN : L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

July 25, 2016

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Ref.: Company Code No. 530231

Sub.: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended June 30, 2016

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following quarter:

QUARTER ENDED	JUNE 30, 2016
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Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,



Paridhi Somani

Company Secretary

Encl.: As stated above.



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QUARTERLY REPORTING ON AUDITED/UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS 2015					
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2016					
(Rs. In Lakhs)					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
a	Net Sales/Income from Operations (Net of excise duty)	0.52	6.91	2.72	20.13
b	Other Operating Income	0.00	0.00	0.00	0.00
	Total income from Operations (net)	0.52	6.91	2.72	20.13
2	Expenses				
a	Cost of Materials consumed	2.36	1.48	1.50	6.80
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.97)	(0.42)	(1.12)	5.81
d	Employee benefits expense	10.43	(11.65)	12.12	24.16
e	Depreciation and amortisation expense	19.63	19.57	21.09	78.97
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.67	67.13	20.80	129.42
	Total Expenses	45.12	76.11	54.39	245.16
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(44.60)	(69.20)	(51.67)	(225.03)
4	Other Income	42.23	43.32	41.20	167.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(2.37)	(25.88)	(10.47)	(57.09)
6	Finance Costs	0.00	(0.03)	0.05	0.11
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(2.37)	(25.85)	(10.52)	(57.20)
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	(2.37)	(25.85)	(10.52)	(57.20)
10	Tax expense	0.00	0.00	0.00	18.53
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	(2.37)	(25.85)	(10.52)	(75.73)
12	Extraordinary items (net of tax expense Rs. NIL Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+/-12)	(2.37)	(25.85)	(10.52)	(75.73)
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00

16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/- 14+/- 15)*	(2.37)	(25.85)	(10.52)	(75.73)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	404.93	404.93	404.93	404.93
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				576.45
19 i.	Earnings Per Share (before extraordinary items) (of Rs. NIL/- each) (not annualised):				
a	Basic	(0.06)	(0.61)	(0.25)	(1.79)
b	Diluted	(0.06)	(0.61)	(0.25)	(1.79)
19 ii.	Earnings Per Share (after extraordinary items) (of Rs. NIL/- each) (not annualised):				
a	Basic	(0.06)	(0.61)	(0.25)	(1.79)
b	Diluted	(0.06)	(0.61)	(0.25)	(1.79)

See accompanying note to the Financial Result

* Applicable in the case of consolidated results.

Notes:

- The above results were reviewed at Audit Committee Meeting and same were approved the Board Meeting held on 25th July, 2016.
- The Financials are prepared under Indian GAAP as Ind Accounting Standards will be applicable to the applicable to the Company wef 1.4.2017
- The Company's Reports are based on accounting standards issued by the Institute of Chartered Accountants of India.

For SUBHASH SILK MILLS LIMITED

Place: Mumbai
Date: 25-July-2016



Dhiraj Mehra
Managing Director
DIN: 01409010